

Architects, Engineers, Construction Managers and Design/Build Professional Liability Insurance



BROAD FORM COVERAGE

The policy provides broad coverage on a CLAIMS MADE BASIS for:
Professional Liability, Pollution Liability, Technology Services Liability

BROAD PROFESSIONAL SERVICES

Defined to mean those services provided by the insured acting in the capacity of an architect, engineer, landscape architect, interior designer, land surveyor, construction manager, environmental consultant or as specifically listed in the policy. For design/build and construction management firms, enhanced coverage per terms of Professional Activities Endorsement is endorsed on the policy.

"PRIOR WRONGFUL ACTS" (RETROACTIVE) COVERAGE

For such Acts committed prior to the inception date of the policy but after any retroactive date shown, provided the insured had no knowledge of such acts at inception and there is no other insurance available to the Insured.

BROAD DEFINITION OF TERM "INSURED"

Coverage is provided for the named insured listed in the policy and includes coverage for any past or present officer, director, partners and employees while acting within the scope of his/her duties for the named insured.

JOINT VENTURE COVERAGE

Coverage is provided for insured's liability arising out of wrongful act in any joint venture in which the insured participates.

MERGERS OR ACQUISITIONS

Coverage is provided for any entity the insured purchases or acquires provided revenues of such entity do not exceed 10% of the insured's annual revenues set forth in most recent application. No coverage is provided where such revenues exceed 10% unless insured gives Insurers written notice of such acquisition, obtains Insurers consent to extend coverage to such entity and pays the additional premium required. If the insured consolidates or merges with another entity where the insured is not the surviving entity or insured is acquired by others or insured sells substantially all of its assets to others, coverage under the policy ceases to apply after the date of such occurrence.

EQUITY INTEREST COVERAGE

Coverage is not excluded under the policy for professional services rendered for another entity in which the Insured has ownership interest of 25% or less.

AWARENESS PROVISION

If during the policy period, the insured becomes aware of a circumstance, fact, event, or situation which may give rise to a claim being made against them and gives written notice to the Insurers of this circumstance, any claim which is subsequently made against the insured is treated as a claim under the policy.

DISCOVERY COVERAGE OPTION

If the insurers cancel or refuse to renew the policy, the insured has an option to extend coverage for 365 days from the date of cancellation or non-renewal by payment of 100% of the annual premium provided this option is exercised within 30 days after date of cancellation or non-renewal.

PUNITIVE DAMAGES

Definition of the term damages under the policy includes punitive damages but only if insurable by law under which the policy is construed.

BROAD COVERAGE FEATURES

Option \$250,000 Employment Practices Liability sub-limit available at an additional premium, no **mold** exclusion, no **copyright or trademark** exclusion in policy.

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