

REO & Forced Placed Insurance Program



Real Estate Owned & Forced Placed Insurance Program for Banks and Lending Institutions.

Program Description:

Package policy designed to provide automatic coverage when a lender repossesses real property. Also provides property insurance when the borrower fails to provide proof of insurance. Monthly reporting and internet access makes the program easy to use.

Property Coverage:

- Up to \$5,000,000 per location limit
- Coverage for Building, Personal Property, Loss of Rents and Miscellaneous exposures
- All Risk
- Replacement cost valuation clause
- Vacancy clause removed

General Liability Coverage:

- \$1,000,000 / \$2,000,000 limits
- General aggregate per location
- ISO Commercial General Liability form

Program Highlights:

- Monthly reporting & payment of premium
- Automatic coverage for newly acquired locations
- Web Based Input
- Internet access to update and review schedule

Company Rating:

- S&P "A" and A. M. Best "A" (Excellent)

Contact us today for an application.

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Get It Done Right. Now.