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Frequently Asked Questions: Architects & Engineers Program

The new All Risks, Ltd./Everest National Architects & Engineers Program is off to a tremendous start since our launch in June of this year. We owe this success to the brokerage community and sincerely appreciate your support. Over the last several weeks we have received a few questions about our program and would like to take the opportunity to address them within this Frequently Asked Questions document.

1. Who owns the business placed with All Risks/Everest?

You own this business, as stated within your Brokerage Agreement with All Risks, Ltd. You can renew or replace coverage as you and your policyholder see fit. All Risks functions as Everest National's new Program Administrator working with agents to place business. **All Risks does not write any business direct.** All Risks will always work through the retail agent/broker community to place accounts on your behalf and will never write any business directly with any Insured.

2. Who handles the claims within the new All Risks/Everest program?

Everest has a dedicated A&E claims department and has handled their claims for many years and continues to do so. In addition to the experienced claims staff located in New Jersey, Everest has recently added a claims representative based in California. Claims from accounts within the All Risks program are reported to clmrpt@allrisks.com.

3. Does the All Risks/Everest program provide risk management services?

Yes. Everest continues to offer risk management services through the All Risks Program with a dedicated "800" hotline. The Everest claims staff has monitored this program for many years and continues to do so. This risk management program includes advice on pre-claim issues and contract review assistance.

4. We have received non-renewal notices and other correspondence that suggest Everest is no longer in the A&E business. Is this true?

No. Everest has been insuring architects and engineers since 2002 and continues to do so through their new Program Administrator, All Risks, Ltd. The policy forms, rates, filings, claims administration and risk management services that brokers are familiar with remain the same. An experienced underwriting team at All Risks has been assembled to market, underwrite, quote and bind this business. **All Risks has broadened the risk appetite and developed other enhancements to the program (i.e. technology endorsement).**



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5. Does the beneficial Extended Claims Reporting policy language for Sole Proprietors continue to apply if an account renews with Everest within the All Risks/Everest Program?

Yes, if a sole proprietor has been insured by **Everest** for 7 or more continuous years, is at least 58 years old, and retires, the insured will not be charged for an Extended Claims Reporting endorsement (see policy language for details). Everest is obligated to provide this benefit. It is important to note that Everest is the only insurance carrier obligated to provide this coverage.

6. The Everest policy contains favorable language for our clients regarding “prior knowledge” of a wrongful act. Will Everest’s obligation under the Insuring Agreement continue with the new All Risks/Everest program?

Yes. The language "Insurance applies if... prior to the inception date of this policy OR THE FIRST SUCH POLICY ISSUED AND CONTINUALLY RENEWED BY US, no insured had knowledge of such wrongful act..." is an obligation of Everest and will continue with the All Risks/Everest Program. No other carrier is obligated to continue this policy feature if coverage is moved from Everest.

We hope that this clears up questions about our program. Should you have any comments or would like to have a further discussion about our program please do not hesitate to contact any member of our team.

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